

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Flat Rock-Hawcreek School Corp (370)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$351,687	\$459,470	\$538,774	\$425,729	4.89%	-20.98%
Non - Certified Salaries	120	\$102,494	\$96,574	\$110,839	\$124,240	4.93%	12.09%
Group Health Insurance	222	\$63,321	\$73,841	\$88,225	\$54,883	-3.51%	-37.79%
Pupil Services	313	\$0	\$0	\$0	\$47,032	NA	NA
Teacher Retirement Fund, After 7-1-95	216	\$24,468	\$24,758	\$29,536	\$36,266	10.34%	22.79%
Social Security Certified	212	\$25,494	\$33,151	\$38,622	\$30,370	4.47%	-21.37%
Social Security Noncertified	211	\$7,682	\$7,225	\$8,243	\$8,752	3.31%	6.18%
Public Employees Retirement Fund	214	\$12,519	\$7,387	\$8,952	\$8,062	-10.42%	-9.94%
Group Life Insurance	221	\$5,441	\$5,907	\$5,529	\$5,973	2.36%	8.03%
Teacher Retirement Fund, Prior to 7-1-95	215	\$10,392	\$9,840	\$11,420	\$2,446	-30.35%	-78.58%
Operational Supplies	611	\$1,226	\$1,715	\$3,556	\$2,292	16.93%	-35.55%
Entertainment	240	\$0	\$1,077	\$0	\$0	NA	NA
<b>Student Instructional Support Total</b>		<b>\$604,723</b>	<b>\$720,944</b>	<b>\$843,697</b>	<b>\$746,044</b>	<b>5.39%</b>	<b>-11.57%</b>
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$2,557,492	\$2,482,746	\$2,438,182	\$2,176,173	-3.96%	-10.75%
Non - Certified Salaries	120	\$187,082	\$180,233	\$204,392	\$232,740	5.61%	13.87%
Group Health Insurance	222	\$278,259	\$271,425	\$280,571	\$197,842	-8.17%	-29.49%
Teacher Retirement Fund, After 7-1-95	216	\$178,687	\$149,272	\$160,229	\$169,952	-1.25%	6.07%
Social Security Certified	212	\$190,899	\$183,944	\$181,132	\$158,696	-4.51%	-12.39%
Textbooks	630	\$94,843	\$131,079	\$75,610	\$122,877	6.69%	62.51%
Transfer Tuition to Other School Corps Within State	561	\$138,938	\$116,025	\$98,868	\$118,776	-3.84%	20.14%
Wireless Equipment	743	\$102,208	\$199,087	\$117,938	\$82,558	-5.20%	-30.00%
Operational Supplies	611	\$84,818	\$76,392	\$51,829	\$75,423	-2.89%	45.52%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$67,895	\$131,827	\$93,880	\$73,133	1.88%	-22.10%
Pre-2008 Object Code - Temporary Salaries	130	\$62,193	\$85,240	\$108,011	\$61,640	-0.22%	-42.93%
Nonlicensed Employees	136	\$47,951	\$51,761	\$49,649	\$61,506	6.42%	23.88%
Instructional Programs Improvement Services	312	\$59,800	\$41,596	\$11,815	\$53,802	-2.61%	355.36%
Group Life Insurance	221	\$31,303	\$27,439	\$25,778	\$31,631	0.26%	22.71%
Social Security Noncertified	211	\$17,541	\$17,992	\$18,901	\$21,853	5.65%	15.62%
Teacher Retirement Fund, Prior to 7-1-95	215	\$75,916	\$52,119	\$46,582	\$20,836	-27.62%	-55.27%

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### Biannual Financial Report Data

#### Flat Rock-Hawcreek School Corp (370)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Equipment	730	(\$6,083)	\$1,310	\$2,180	\$16,359	NA	650.42%
Library Books	640	\$12,699	\$5,449	\$11,862	\$11,981	-1.44%	1.01%
Unemployment Insurance	230	\$19,245	\$3,350	\$985	\$3,421	-35.07%	247.20%
Public Employees Retirement Fund	214	\$790	\$0	\$0	\$0	-100.00%	NA
Content	747	\$11,483	\$0	\$0	\$0	-100.00%	NA
Entertainment	240	\$0	\$14,615	\$0	\$0	NA	NA
Staff Services	314	\$0	\$0	\$325	\$0	NA	-100.00%
<b>Student Academic Achievement Total</b>		<b>\$4,213,959</b>	<b>\$4,222,901</b>	<b>\$3,978,719</b>	<b>\$3,691,200</b>	<b>-3.26%</b>	<b>-7.23%</b>
<b>Overhead and Operational</b>							
Non - Certified Salaries	120	\$387,834	\$473,357	\$554,170	\$605,833	11.80%	9.32%
Food Purchases	614	\$237,970	\$229,809	\$251,439	\$231,361	-0.70%	-7.99%
Student Transportation Services	510	\$303,457	\$208,177	\$182,026	\$189,395	-11.12%	4.05%
Light and Power - Other Than Heating and Cooling	625	\$195,641	\$203,601	\$210,226	\$187,744	-1.02%	-10.69%
Repairs and Maintenance Services	430	\$348,085	\$346,766	\$245,378	\$170,131	-16.39%	-30.67%
Group Health Insurance	222	\$71,899	\$91,207	\$93,705	\$95,071	7.23%	1.46%
Insurance	520	\$105,225	\$99,100	\$96,579	\$92,910	-3.06%	-3.80%
Certified Salaries	110	\$100,500	\$111,102	\$103,490	\$90,231	-2.66%	-12.81%
Operational Supplies	611	\$113,912	\$84,946	\$79,936	\$74,410	-10.10%	-6.91%
Social Security Noncertified	211	\$40,131	\$49,733	\$55,430	\$59,071	10.15%	6.57%
Other Professional and Technical Services	319	\$86,295	\$71,516	\$71,253	\$55,863	-10.30%	-21.60%
Public Employees Retirement Fund	214	\$80,851	\$36,772	\$41,332	\$47,400	-12.50%	14.68%
Water and Sewage	411	\$31,357	\$31,178	\$37,942	\$41,968	7.56%	10.61%
Gasoline and Lubricants	613	\$44,257	\$63,534	\$56,148	\$41,542	-1.57%	-26.01%
Heating and Cooling for Buildings - Gas	622	\$47,722	\$66,808	\$55,101	\$38,218	-5.40%	-30.64%
Dues and Fees	810	\$18,511	\$18,164	\$20,830	\$26,441	9.32%	26.94%
Staff Services	314	\$21,611	\$44,415	\$18,399	\$18,991	-3.18%	3.22%
Telephone	531	\$13,551	\$12,829	\$35,057	\$14,171	1.12%	-59.58%
Board Member Compensation	115	\$10,000	\$5,000	\$15,000	\$10,000	0.00%	-33.33%
Teacher Retirement Fund, After 7-1-95	216	\$0	\$0	\$0	\$9,474	NA	NA
Removal of Refuse and Garbage	412	\$9,155	\$10,037	\$8,837	\$8,738	-1.16%	-1.11%
Group Life Insurance	221	\$4,513	\$7,961	\$6,649	\$6,979	11.52%	4.98%
Social Security Certified	212	\$7,688	\$8,499	\$7,916	\$6,665	-3.51%	-15.80%

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Board of Education Services	318	\$9,257	\$9,551	\$3,120	\$4,027	-18.78%	29.08%
Teacher Retirement Fund, Prior to 7-1-95	215	\$5,790	\$4,595	\$7,447	\$3,853	-9.68%	-48.26%
Other Supplies and Materials	615, 660 - 689	\$1,502	\$781	\$3,500	\$3,690	25.20%	5.42%
Miscellaneous Objects	876 - 899	\$1,620	\$8,700	\$2,066	\$2,915	15.82%	41.12%
Advertising	540	\$2,470	\$3,150	\$1,926	\$2,062	-4.41%	7.06%
Pre-2008 Object Code - Temporary Salaries	130	\$1,863	\$2,393	\$290	\$470	-29.13%	62.07%
Seldom or Non-Recurring Purchases	873	\$200	\$200	\$200	\$200	0.00%	0.00%
Other Employee Benefits	241 - 290	\$15,431	\$0	\$0	\$0	-100.00%	NA
Severance/Early Retirement Pay	213	\$24,000	\$24,000	\$24,000	\$0	-100.00%	-100.00%
Workers Compensation Insurance	225	\$450	\$0	\$0	\$0	-100.00%	NA
Entertainment	240	\$3,430	\$3,614	\$0	\$0	-100.00%	NA
Vehicles	731	\$289,772	\$0	\$184,816	\$0	-100.00%	-100.00%
Telecommunications Equipment	745	\$0	\$0	\$16,902	\$0	NA	-100.00%
Equipment	730	\$0	\$0	\$11,475	\$0	NA	-100.00%
<b>Overhead and Operational Total</b>		<b>\$2,635,948</b>	<b>\$2,331,494</b>	<b>\$2,502,585</b>	<b>\$2,139,826</b>	<b>-5.08%</b>	<b>-14.50%</b>
<b>Non Operational</b>							
Redemption of Principal	831	\$1,127,460	\$1,141,615	\$1,144,284	\$1,169,026	0.91%	2.16%
Interest	832	\$796,018	\$767,798	\$742,260	\$709,735	-2.83%	-4.38%
Equipment	730	\$272,272	\$352,134	\$207,786	\$184,335	-9.29%	-11.29%
Construction Services	450	\$32,482	\$69,675	\$19,595	\$45,469	8.77%	132.04%
Seldom or Non-Recurring Purchases	873	\$165,489	\$228,106	\$190,210	\$3,500	-61.86%	-98.16%
Bank Service Charges	871	\$27	\$800	\$1,006	\$60	22.12%	-94.04%
Instructional Programs Improvement Services	312	\$137	\$0	\$40	\$0	-100.00%	-100.00%
Other Professional and Technical Services	319	\$33,655	\$31,210	\$0	\$0	-100.00%	NA
<b>Non Operational Total</b>		<b>\$2,427,541</b>	<b>\$2,591,338</b>	<b>\$2,305,181</b>	<b>\$2,112,126</b>	<b>-3.42%</b>	<b>-8.37%</b>
<b>Grand Total</b>		<b>\$9,882,172</b>	<b>\$9,866,677</b>	<b>\$9,630,182</b>	<b>\$8,689,195</b>	<b>-3.17%</b>	<b>-9.77%</b>